

HEAD OFFICE :

RUPALI BIMA BHABAN
7, RAJUK AVENUE (5TH & 6TH FLOOR)
MOTIJHEEL, DHAKA-1000
Tel : 9565136, 9551663, 9551821
FAX : 880-2-9551821
E-mail : kwsr@dhaka.net
Web : www.kwsrbd.com



BRANCH OFFICE :

FARUK CHAMBER (9TH FLOOR)
1403 SK. MUJIB ROAD
AGRABAD C/A, DOUBLE MOORING
CHATTOGRAM, BANGLADESH
Tel : 031-2520056
E-mail : kwsrctg@gmail.com

**Independent Auditor's Report
To the Trustee of
Peninsula AMCL BDBL Unit Fund One
Report on the Audit of the Financial Statements**

Qualified Opinion

We have audited the financial statements of Peninsula AMCL BDBL Unit Fund One. (the fund), which comprise the statement of financial position as at June 30, 2019, and statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects of the statement of financial position of Peninsula AMCL BDBL Unit Fund One, as at June 30, 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Investment Corporation of Bangladesh Act 2014 the Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable Rules and regulations.

Basis for Qualified Opinion

We draw attention to Note no. # 16, management has made provision for the fluctuation of price of investment in capital market totaling Tk. 8,720,219 as on June 30, 2019 in lieu of required provision of Tk. 17,440,438.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.





Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Investment Corporation of Bangladesh Act 2014, the Securities and Exchange (Mutual Fund) Rules 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Peninsula AMCL BDBL Unit Fund One's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Peninsula AMCL BDBL Unit Fund One or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Peninsula AMCL BDBL Unit Fund One's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of Peninsula AMCL BDBL Unit Fund One's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Peninsula AMCL BDBL Unit Fund One's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future



events or conditions may cause Peninsula AMCL BDBL Unit Fund One to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Peninsula AMCL BDBL Unit Fund One's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Investment Corporation of Bangladesh Act 2014, the Securities and Exchange (Mutual Fund) Rules 2001 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by Peninsula AMCL BDBL Unit Fund One so far as it appeared from our examination of these books;
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated: Dhaka
July 31, 2019

Khan Wahab Shafique Rahman & Co.
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Peninsula AMCL BDBL Unit Fund One
Statement of Financial Position
As at June 30, 2019

	Notes	30.06.2019 Taka	30.06.2018 Taka
ASSETS			
Cash and cash equivalent	5.00	78,048,280	55,790,739
Accrued Income	6.00	601,107	-
Preliminary Expenses	7.00	2,353,326	2,991,960
Investment in marketable securities	8.00	143,905,432	173,691,414
Advances, Deposit & Prepayments	9.00	324,042	335,462
Total Assets		225,232,187	232,809,575
EQUITY & LIABILITIES			
Unit Capital Fund	10.00	196,098,900	196,093,900
Unit Premium/(Discount)	11.00	9,446,869	9,446,809
Retained earnings	12.00	9,501,618	21,125,656
Total Equity		215,047,387	226,666,365
Liabilities			
Liabilities for expenditures	14.00	1,161,683	1,335,428
Provision for investment	16.00	8,720,219	4,506,617
Other liabilities	13.00	302,898	301,165
		10,184,800	6,143,210
Total equity & liabilities		225,232,187	232,809,574
NAV at Cost Value	15.00	11.41	11.56
Nav at Market Value	15.00	10.97	11.10

These financial statement should be read in conjunction with the annexed notes



Trustee

Investment Corporation of Bangladesh



Asset Manager

Peninsula Asset Management Company Limited

Subject to our separate report of even date.

Dhaka, July 31, 2019

Khan Wahab Shafique Rahman & Co.
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



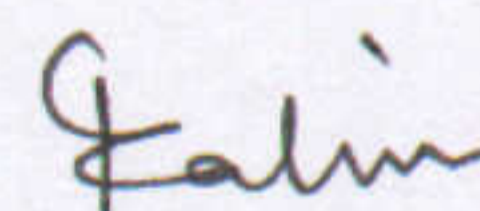
Peninsula AMCL BDBL Unit Fund One
Statement of Profit or Loss & Other Comprehensive Income
For the period from 01 July 2018 to 30 June 2019

	Notes	01.07.2018- 30.06.2019 Taka	01.07.2017- 30.06.2018 Taka
Income			
Interest income	17.00	1,350,028	415,152
Investment income	18.00	11,281,554	31,061,442
Dividend Income	18.00	5,679,124	-
Total Income		18,310,707	31,476,594
Expenditure			
Management Fee	14.00	4,391,304	5,190,247
Trustee Fee		207,065	248,020
Custodial Fee	14.00	156,683	211,071
Amortization of pre-operating expenses	07.00	638,635	638,634
Bank Charge & excise duty	19.00	24,703	53,893
Fund's annual fee		207,065	248,020
Audit fee	14.00	17,250	17,250
CBDL Expenses		58,244	51,373
Other Operating Expenses	20.00	410,804	307,516
Total Expenditure		6,111,753	6,966,025
Profit/(loss) before Provision and tax		12,198,954	24,510,569
Provision for diminution in value of investment		(4,213,602)	(4,506,617)
Profit/(loss) before tax		7,985,352	20,003,952
Provision for tax		-	-
Net profit/(loss) after tax		7,985,352	20,003,952
Profit brought forward		-	1,516,266
Profit Available for distribution		7,985,352	21,520,218
Earning Per Unit		0.407	1.02

These financial statements should be read in conjunction with the annexed notes.


Trustee

Investment Corporation of Bangladesh

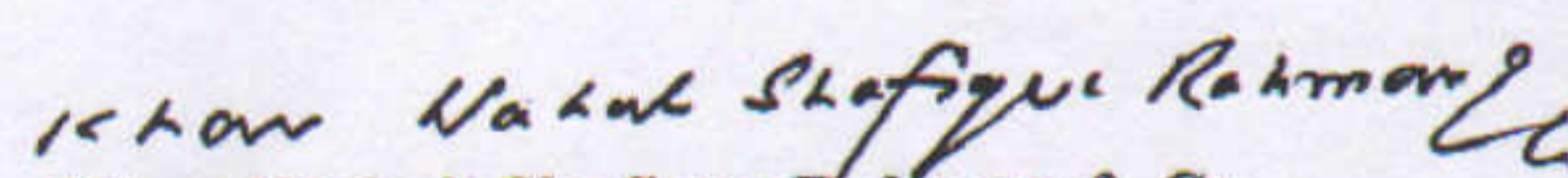


Asset Manager

Peninsula Asset Management Company Limited

Subject to our separate report of even date.

Dhaka, July 31, 2019


Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Peninsula AMCL BDBL Unit Fund One

Statement of Changes in Equity

For the period from 01 July 2018 to 30 June 2019

Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Dividend Equalization Reserve	Total equity
Balance at July 1, 2017	196,078,900	9,442,409	24,651,173	-	230,172,482
Issued share capital	15,000		-	-	15,000
Unit Premium		4,400	-	-	4,400
Dividend Paid for the year 2016-17			(23,529,468)	-	(23,529,468)
Net profit/(loss) for the year			20,003,951	-	20,003,951
Balance at June 30, 2018	196,093,900	9,446,809	21,125,656	-	226,666,365
Balance at July 1, 2018	196,093,900	9,446,809	21,125,656	-	226,666,365
Issued unit capital	5,000		-	-	5,000
Unit Premium		60	-	-	60
Dividend Paid for the year 2017-18			(19,609,390)	-	(19,609,390)
Net profit/(loss) for the year			7,985,352	-	7,985,352
As at 30 June 2019	196,098,900	9,446,869	9,501,618	-	215,047,386



Trustee

Investment Corporation of Bangladesh



Asset Manager

Peninsula Asset Management Company Limited



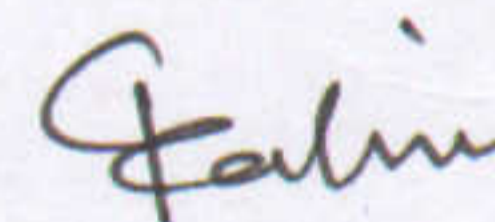
Peninsula AMCL BDBL Unit Fund One
Statement of Cash flows
For the period from 01 July 2018 to 30 June 2019

	01.07.2018- 30.06.2019 Taka	01.07.2017- 30.06.2018 Taka
A) Cash flows from operating activities		
Net profit/(loss) before tax	7,985,352	20,003,951
Items not involving movement of cash		
Depreciation	-	-
Provision for diminution in value of investment	4,213,602	4,506,617
	<u>4,213,602</u>	<u>4,506,617</u>
Operating profit/(loss) before working capital	12,198,954	24,510,568
Changes in working capital:		
Decrease/(increase) in current assets:		
Accrued Income	(601,107)	-
Preliminary Expenses	638,634	638,634
Advances, Deposit & Prepayments	11,420	(85,575)
	<u>48,948</u>	<u>553,059</u>
(Decrease)/increase in current Liabilities:		
Other liabilities	1,733	(23,526,901)
Liabilities for expenditure	(173,746)	(80,197)
	<u>(172,013)</u>	<u>(23,607,098)</u>
	<u>(123,065)</u>	<u>(23,054,039)</u>
Cash flow from operating activities	<u>12,075,889</u>	<u>1,456,529</u>
B) Cash flows from investing activities		
Investment in marketable securities	29,785,982	(2,932,508)
Net cash flow/ (used in) investing activities	<u>29,785,982</u>	<u>(2,932,508)</u>
C) Cash flows from financing activities		
Dividend paid	(19,609,390)	-
Unit Premium/(Discount)	60	4,400
Unit Capital Fund	5,000	15,000
Net cash flow from financing activities	<u>(19,604,330)</u>	<u>19,400</u>
Net (Deficit)/Surplus in Cash and Bank Balances for the Year (A+B+C)	22,257,540	(1,456,579)
Cash and Bank Balances at beginning of the period	55,790,739	57,247,318
Cash and Bank Balances at the end of the period	<u>78,048,280</u>	<u>55,790,739</u>



Trustee

Investment Corporation of Bangladesh



Asset Manager

Peninsula Asset Management Company Limited



Peninsula AMCL BDBL Unit Fund One
Notes to the financial statements
For the period from 01 July 2018 to 30 June 2019

1.0 About the fund

Peninsula AMCL BDBL Unit Fund One was established under a trust deed executed on 30 July 2015 between Bangladesh Development Bank Limited (BDBL) as sponsor and the Investment Corporation of Bangladesh (ICB) as Trustee under the Trust Act 1882 and Registration Act 1908. The fund received registration certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 14 September 2015 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on December 28, 2015 in accordance with the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and the Trustee gave its approval to initiate investment activities of the Fund on March 21, 2016.

Peninsula Asset Management Company Limited is the assets manager of the fund. Peninsula Asset Management Company Ltd is a private company limited by shares, incorporated in Bangladesh on February 03, 2010 vide reg. no. C-82231/10 under the Companies Act 1994 and licensed as Asset Manager on September 4, 2013 by the Bangladesh Securities and Exchanges Commission, Dhaka, Bangladesh Under Section 28 of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

2.0 Objectives of the fund

The objective of the Peninsula AMCL BDBL Unit Fund One is to achieve superior risk adjusted return to the unit holders in the form of capital appreciation, dividend, interest income by investing the proceeds of the fund both in capital market and money market instruments and to provide regular dividend payments to the unit holders. Keeping in mind the world-wide popularity and performance of the open-end funds and their substantial increase in number in recent years Peninsula Asset management Company Limited with the sponsorship of BDBL took the initiative to launch this fund in Bangladesh Market. This initiative is expected to contribute to the development of the capital market by providing a value added investment management for the investors.

3.0 Basis for preparation and significant accounting polities

3.1 Basis of preparation

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB) as International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), except the circumstances where local regulations differ, and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations in Bangladesh.

3.2 Presentation and functional currency

The financial statements are presented in Bangladesh Taka (BDT) currency, which is the Company's functional currency.



3.3 Components of Financial Statement

1. Statement of financial position
2. Statement of Profit or Loss & Other Comprehensive Income
3. Statement of changes in equity
4. Statement of cash flows
5. Notes to the financial statements

3.4 Investment policy

1. The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchanges Commission and/or the Bangladesh Bank and/or the Insurance Development and Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regard.
2. Not less than 60 (Sixty) percent of the total money collected under the Scheme of the fund shall be invested in capital market instrument out of which at least 50 (fifty) percent shall be invested in listed securities.
3. Not more than 25 (twenty five) percent of the total assets of the Scheme of the fund shall be invested in Fixed Income Securities (FIS).
4. Not more than 15 (fifteen) percent of the total assets of the Scheme of the fund shall be invested in pre IPOs at one time.
5. All money collected under the fund shall be invested only in encashble/transferable instrument, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures and securitized debts.
6. The fund shall get the securities purchased or transferred in the name of the fund.
7. Only the Asset Management Company will make the investment decisions and place order for securities to be purchased or sold for the Scheme's portfolio.

3.5 Valuation of Investments

1. All purchases and sales of securities that require delivery of the same within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which fund commits to purchase or sell the investments.
2. Bonus entitlement, if any, are not accounted for as income, rather included in the portfolio to reduce average cost. The reasons behind consideration of stock bonus after record date are as follows:
 - The market adjusts the security price immediately after the record date. If bonus shares are not taken into consideration on the following day of record date, the portfolio value is understated significantly. Reported NAV volatility increases for this.
 - Sale and repurchase price of the fund are calculated based on the NAV at market price, And if NAV is understated, sale and repurchases prices will be understated.



- The company proposing dividend and rejecting such decision in AGM is highly exceptional case in Bangladesh.

- This is well practiced method in Bangladesh as most of the brokers, merchant bankers, banks NBFIs and AMCs in Bangladesh account for stock bonus/cash dividend immediately after the record date.

3. The listed securities are valued at average closing quoted market price on the stock exchange on the date of valuation i.e., on 30 June 2017. The non listed securities are valued at cost price except the investments in open ended mutual funds that are valued at repurchase price of respective fund prevailing during the week of the preparation of the financial statements. And those open-ended mutual funds which do not declare repurchase price are valued at cost price until the declaration of such price.

3.6 Trustee fees

The Trustee shall be paid an annual Trusteeship Fee @0.10% of the Net Asset Value of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

3.7 Management fees

As per Securities and Exchange Commission (Mutual Fund) Rules 2001, the asset management company shall be entitled to charge the fund as annual management fee for the management of the investment at the following rate:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the fund up to TK. 50,000,000 (Taka five crore)
- ii) @2% per annum for additional amount of the weekly average NAV of the fund over Tk. 50,000,000 (Taka five crore) but up to Tk. 250,000,000 (Taka twenty five crore)
- iii) @1.5% per annum for additional amount of the weekly average NAV of the fund over Tk. 250,000,000 (Taka twenty five crore) but up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1% per annum for additional amount of the weekly average NAV of the fund over Tk. 500,000,000 (Taka twenty five crore).

The management fee is calculated on every closing day of the week on the previous day's NAV of the fund and accumulated up to the date of the financial statements.

3.8 Custodian fees

The fund shall pay to the Custodian a safe keeping fee @0.1% of the balance securities held by the fund calculated on the basis of average month end value per annum. The fee for custodian services will be paid semi annually. Any out of pocket expenses may be applicable to the fund operation from time to time.

3.9 CDBL Fees

CDBL charges will be paid on actual basis upon request from the custodian.



3.10 Fund registration and other charges/ annual fees to BSEC

As per Rule 10(1) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, the fund has paid one off registration fee to BSEC which is equal to 0.20% of the initial fund size before application to BSEC for registration of the fund.

In addition, as per rule 11, the fund is required to pay an annual fee to BSEC which is equal to 0.10% of the fund value or Tk. 50,000 which ever is higher.

3.11 Revenue recognition

Revenue is recognized only when it is measurable and probable that the economic benefits associated with the transaction will flow to the fund and in accordance with Bangladesh Accounting Standards (BAS) 18: 'Revenue' unless otherwise mentioned or otherwise guided by separate BAS/BFRS or other local laws and regulation.

a) Revenue from Investment in capital market

Gain or loss arising from the sale of securities is accounted for when the securities are sold /offloaded.

Cash dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per BAS 18 (Revenue) dividends should be recognized when shareholders' right to receive the dividend is established.

b) Revenue from Fixed income securities

Income from any fixed income securities such as Fixed Deposit/ Term deposits, Bond or debenture is recognized on accrual basis.

3.12 Provision for Income Tax

The income of the fund is exempted from income tax under the provision of SRO#333 law/Income Tax/2011 dated 10 November 2011. Hence no provision for tax has been made.

3.13 Deferred Revenue Expenditure and its Amortization

Initial issue and formation expenses are estimated not to be over 5 (five) percent of the collected amount of the fund raised under the scheme. The issue and formation expenses will be amortize with 7 (seven) years on a straight line method.

3.14 Net Asset Value

The Asset Management Company shall calculate the Net Asset Value (NAV) per unit of the fund on a weekly basis, or otherwise as may be directed by BSEC, as per formula prescribed in the Securities and Exchange (Mutual Fund) Rules, 2001.

3.15 Provision for Investment

50% provision for diminution in value of investment both in listed and non-listed securities, as of closing of the year on an aggregate portfolio basis is made.



3.16 Event after reporting period

All material events occurring after the balance sheet date has been considered and where necessary adjusted for.

4.0 General

These financial statements are presented in Bangladesh Taka (Taka/Tk.), which is the fund's functional currency. All amounts are presented in Taka and have been rounded off to the nearest taka.



		30.06.2019 Taka	30.06.2018 Taka
5.00 Cash and cash equivalent			
<u>Cash at Bank:</u>	<u>Account No.</u>		
South East Bank Limited	SND 13100000122	4,267,878	250,924
South East Bank Limited	SND 13100000166	40,566,006	6,122,681
South East Bank Limited	SND 13100000249	4,532	5,548
South East Bank Limited	SND 13100000273	3,512	-
<u>FDR</u>	<u>Receipt No.</u>		
IDLC Finance Limited	41361	8,000,000	-
IDLC Finance Limited	41362	8,000,000	-
IDLC Finance Limited	41363	8,000,000	-
IDLC Finance Limited	41364	6,000,000	-
<u>Cash with brokerage house:</u>			
BO Account Cash Balance		3,206,352	49,411,586
		78,048,280	55,790,739
6.00 Accrued Income			
Interest Receivable from FDR		569,589	-
Dividend Receivable (BERGER)		20,000	-
Dividend Receivable (VFSTHREAD)		9,851	-
Dividend Receivable (ADVENT)		1,667	-
Closing balance		601,107	-
7.00 Preliminary Expenses			
Opening balance		2,991,960	3,630,594
Less: Amortization		638,634	638,634
Preliminary expense amortized over 7 years		2,353,326	2,991,960
8.00 Investment in marketable securities			
Investment in listed securities - at cost		143,905,432	173,691,414
A schedule of detailed investment in listed marketable securities stated cost value and market value is given in Annexure - A as per Mutual Fund Rule 69 section 2 (kha).			
9.00 Advances, Deposits & Prepayments			
Opening Balance		335,462	249,887
Addition during the period:			
Advance Trustee Fee		203,040	360,452
Advance Fund Annual fee		199,670	221,163
		402,710	581,615
		738,172	831,502
Adjustment during the period:			
Advance payment to ICB as trustee fee		207,065	248,020
Advance Fund Annual fee		207,065	248,020
		414,130	496,040
Closing Balance		324,042	335,462
Closing balance comprises as follows:			
Advance trustee fee to ICB		108,407	112,432
Advance Fund Annual fee		215,635	223,030
		324,042	335,462



10.00 Unit Capital Fund

Opening Balance

Add: Addition during the period

Less: Surrender During the period

30.06.2019 Taka	30.06.2018 Taka
196,093,900	196,078,900
5,000	15,000
196,098,900	196,093,900
-	-
196,098,900	196,093,900

As of 30 June 2019 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Bangladesh Development Bank Ltd	10	10	2,000,000	20,000,000	20,000,000
Delta Brac Housing Finance	10	10	250,000	2,500,000	2,500,000
Sadharan Bima Corporation	10	10	5,000,000	50,000,000	50,000,000
Janata Capital And Investment Ltd	10	10	100,000	1,000,000	1,000,000
Faisal Spinning Mills Ltd	10	10	500,000	5,000,000	5,000,000
Green Delta Mutual Fund	10	10	100,000	1,000,000	1,000,000
AIBL 1st Islamic Mutual Fund	10	10	100,000	1,000,000	1,000,000
DBH 1st Mutual Fund	10	10	100,000	1,000,000	1,000,000
NCCBL Mutual Fund-1	10	10	100,000	1,000,000	1,000,000
LR Global Bangladesh Mutual Fund One	10	10	100,000	1,000,000	1,000,000
MBL 1st Mutual Fund	10	10	100,000	1,000,000	1,000,000
NLI Securities Ltd	10	10	100,000	1,000,000	1,000,000
Investment Corporation of Bangladesh	10	10	1,450,000	14,500,000	14,500,000
Investment Corporation of Bangladesh	9.89	10	556,117	5,561,170	5,561,170
Mr. Reaz Uddin Ahmed	10.66	10	1,000	10,000	10,000
Mr. Khan Nazrul Islam Hannan	10.66	10	1,000	10,000	10,000
ICB Unit Fund	11.05	10	9,049,773	90,497,730	90,497,730
Mr. Al Amin Ahmed	12.32	10	500	5,000	5,000
Mr. Al Amin Ahmed	13.24	10	1,000	10,000	10,000
Mr. Al Amin Ahmed	10.12	10	500	5,000	-
Total			19,609,890	196,098,900	196,093,900

11.00 Unit Premium/(Discount)

Opening Balance

Add: Addition during the period

Less: Adjust during the period

9,446,809	9,442,409
60	4,400
9,446,869	9,446,809
-	-
9,446,869	9,446,809



				30.06.2019 Taka	30.06.2018 Taka
Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Investment Corporation of Bangladesh	9.89	10.00	556,117	(61,173)	(61,173)
Mr. Reaz Uddin Ahmed	10.66	10.00	1,000	660	660
Mr. Khan Nazrul Islam Hannan	10.66	10.00	1,000	660	660
ICB Unit Fund	11.05	10.00	9,049,773	9,502,262	9,502,262
Mr. Al Amin Ahmed	12.32	10.00	500	1,160	1,160
Mr. Al Amin Ahmed	13.24	10.00	1,000	3,240	3,240
Mr. Al Amin Ahmed	10.12	10.00	500	60	-
Total			9,609,890	9,446,869	9,446,809

12.00 Retained earnings

Opening Balance	21,125,656	24,651,173
Add: Profit during the period	7,985,352	20,003,951
	29,111,008	44,655,124
Less: Dividend paid	19,609,390	23,529,468
	9,501,618	21,125,656

13.00 Other liabilities

Opening Balance	301,165	298,598
Add: Payable to Peninsula Asset Management Company Limited (note 13.3)	214,005	126,883
	515,170	425,481
Less: Adjustment/Paid during the period (Note:13.01)	212,272	124,316
Closing Balance (Note:13.02)	302,898	301,165

13.01 Adjustment Details

Payable to Peninsula Asset Management Company Limited	212,272	124,316
Vat Payable	-	-
	212,272	124,316

13.02 Closing balance comprises as follows:

Payable to Peninsula Asset Management Company Limited	29,398	27,665
Payable to CDBL	273,500	273,500
	302,898	301,165

13.03 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund

14.00 Liabilities for expenditures

Opening Balance	1,335,428	1,415,625
Add: Addition during the period:		
Management fee payable to asset manager	4,391,303	5,190,247
Custodial fee payable	156,683	211,071
NAV publication bill payable	6,000	-
Audit fee payable	17,250	17,250
	4,571,236	5,418,568
Less: Adjustment/Paid during the period (Note:14.01)	4,744,982	5,498,763
Closing Balance (Note:14.02)	1,161,681	1,335,428



	30.06.2019 Taka	30.06.2018 Taka
14.01 Adjustment during the year:		
Management fee payable to asset manager	4,546,046	5,283,973
Custodial fee payable	183,936	199,790
Audit fee payable	15,000	15,000
Accrued CDBL monthly charge payable	-	-
	4,744,982	5,498,763
14.02 Closing balance comprises as follows:		
Management fee payable to asset manager	1,058,653	1,213,395
Custodial fee payable	73,030	100,284
NAV publication bill payable	6,000	-
Audit fee payable	24,000	21,750
	1,161,683	1,335,428
15.00 Net Asset Value (NAV) per unit		
At Market value		
Total Equity fund	196,098,900	196,093,900
Retained Earning	9,501,618	21,125,654
Unit Premium/(Discount)	9,446,869	9,446,809
Net worth/asset of the fund (A)	215,047,387	226,666,363
Number of outstanding units (B)	19,609,890	19,609,300
Net asset value per unit (A/B) at market	10.97	11.56
At Cost value		
Total Equity at market value	215,047,387	196,093,900
Retained Earning	-	21,125,654
Unit Premium/(Discount)	-	9,446,809
Unrealized loss/(Gain) from Investment	8,720,219	(9,013,235)
Net worth/asset of the fund (C)	223,767,606	217,653,128
Number of outstanding units (D)	19,609,890	19,609,390
Net asset value per unit (C/D) at cost price	11.41	11.10
16.00 Provision for investment		
Opening balance	4,506,617	-
Add: Addition during the period	4,213,602	4,506,617
	8,720,219	4,506,617
Less: Adjust during the period	-	-
	8,720,219	4,506,617



17.00 Interest Income

Interest from bank account no 122 of SEBL
Interest from bank account no 249 of SEBL
Interest from bank account no 273 of SEBL
Interest from bank account no 166 of SEBL
Interest from FDR
Total Interest Income

01.07.2018- 30.06.2019 Taka	01. .07. 2017 - 30. 06. 2018 Taka
92,597	50,160
134	18,698
5,180	-
682,528	346,294
569,589	
1,350,028	415,152

18.00 Investment income

Capital gain from investment in marketable securities
Dividend income from investment in marketable securities

11,281,554	28,182,181
5,679,124	2,879,261
16,960,678	31,061,442

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

19 Bank Charges

Bank charges and excise duty

24,703	53,893
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20 Other Operating Expenses

BO account annual charge
Bidding Charge
Eligible Investor Registration
Conveyance
Advertising & Publication expenses
Trustee Meeting Expense
Entertainment Expenses
Printing, stationery, postage and others

800	450
33,000	16,000
-	25,058
14,260	3,990
163,000	139,175
-	100,000
112,970	2,275
86,774	20,618
410,804	307,516

21 Event After reporting period

The Board of Trustee at its 355th Meeting of the Board held on July 31, 2019, approved to the Unitholders a cash dividend @ 4.5% i.e. Tk. 0.45 per unit (amounting to Taka 8,824,450.50).



Peninsula AMCL BDBL Unit Fund One
Investment in Marketable Securities
Portfolio statement as at 30 June, 2019

SL. No	Script Name	Unit	Cost Price/ Unit	Total Cost Value	Market Price/ Unit	Total Market Value	Unrealised Gain/ Loss
1	GP	55,500.00	402.83	22,356,954.62	364.70	20,240,850.00	(2,116,104.62)
2	ICB	5,878.45	135.94	799,096.33	115.90	681,312.36	(117,783.97)
3	IDLC	295,620.00	75.08	22,194,500.35	60.30	17,825,886.00	(4,368,614.35)
4	City Bank	287,969.00	44.94	12,942,450.47	27.80	8,005,538.20	(4,936,912.27)
5	IDLC Balanced Fund	512,819.00	9.75	5,000,000.00	10.74	5,507,676.06	507,676.06
6	ICB Agrani Bank Mutual Fund	250,000.00	10.00	2,500,000.00	7.00	1,750,000.00	(750,000.00)
7	IFADAUTOS	187,060.50	114.92	21,497,833.98	81.10	15,170,606.55	(6,327,227.43)
8	SINGERBD	113,100.00	180.35	20,397,605.22	193.20	21,850,920.00	1,453,314.78
9	SUMMITPOWER	485,350.00	44.57	21,632,142.93	41.70	20,239,095.00	(1,393,047.93)
10	PRIMEBANK	632,194.00	19.63	12,411,380.97	19.00	12,011,686.00	(399,694.97)
11	SS STEEL	8,803.00	10.00	88,030.00	26.80	235,920.40	147,890.40
12	GENEX	7,043.00	10.00	70,430.00	55.90	393,703.70	323,273.70
13	NEWLINE	19,481.00	10.00	194,810.00	24.00	467,544.00	272,734.00
14	SILCO PHARMA	18,987.00	10.00	189,870.00	24.60	467,080.20	277,210.20
15	BERGERPBL	800.00	1,464.47	1,171,573.20	1,447.90	1,158,320.00	(13,253.20)
16	BRACBANK	0.50	51.25	25.62	66.10	33.05	7.43
17	FEKDIL	0.45	28.77	12.94	16.50	7.43	(5.52)
18	ONEBANK	0.70	20.22	14.15	13.30	9.31	(4.84)
19	BBS Cables	0.25	8.70	2.17	100.50	25.13	22.95
20	INTRACO	0.90	9.52	8.57	21.40	19.26	10.69
21	VFSTHREAD	0.80	9.09	7.27	52.40	41.92	34.65
22	INDUBANGLA	0.30	9.09	2.73	24.20	7.26	4.53
23	KTL	0.80	9.09	7.27	22.50	18.00	10.73
24	NURANI	0.62	-	-	17.30	10.73	10.73
25	ADVENT	0.40	9.09	3.64	33.70	13.48	9.84
Total				143,446,762		126,006,324	(17,440,438)
Cash Balance							3,206,352

Note: We have invested in the following IPOs, which has not been started trading in share market yet:

Instrument	Taka
Coppertech Industries Ltd.	238,090
Sea Pearl Beach Resort & Spa Limited	220,580
Total	458,670



Peninsula AMCL BDBL Unit Fund One

As at 30 June, 2019

Statement of Capital Gain/ Loss

(Amount in Taka)

Date	Script Name	Unit	Purchase Price Per Unit	Purchase Value	Sales Price Per Unit	Sales commission	Sales Value	Realised gain/loss
13-Aug-18	SQPHARMA	9,519	298.99	2,846,122	266.49	8,878	2,527,824	(318,298)
13-Aug-18	SQPHARMA	20,200	298.99	6,039,674	266.81	18,864	5,370,744	(668,930)
14-Aug-18	FEKDIL	2,000	28.77	57,532	18.80	132	37,468	(20,064)
14-Aug-18	FEKDIL	69,768	28.77	2,006,959	19.03	4,648	1,323,298	(683,661)
14-Aug-18	SQPHARMA	15,368	298.99	4,594,936	269.52	14,497	4,127,415	(467,521)
20-Aug-18	SQPHARMA	15,368	298.99	4,594,936	275.94	14,842	4,225,734	(369,202)
28-Aug-18	BRAC BANK	7,080	51.25	362,824	77.82	1,928	549,022	186,197
28-Aug-18	BRAC BANK	131,200	51.25	6,723,526	77.63	35,648	10,149,607	3,426,081
29-Aug-18	BRAC BANK	43,776	51.25	2,243,362	77.77	11,916	3,392,587	1,149,225
9-Sep-18	VFS THREAD	16,417	10.00	164,170	31.96	1,836	522,833	358,663
17-Sep-18	ML DYING	14,925	10.00	149,250	25.70	1,343	382,230	232,980
24-Sep-18	NAHEECAP	111,510	79.91	8,910,508	82.74	32,293	9,194,299	283,791
25-Sep-18	Brac Bank	15,000	51.25	768,696	71.61	3,759	1,070,341	301,645
27-Sep-18	BBS CABLES	50,000	79.35	3,967,392	126.06	18,909	6,283,933	2,316,541
27-Sep-18	FEKDIL	230,000	27.85	6,404,749	15.95	11,009	3,658,581	(2,746,168)
27-Sep-18	ADVENT	8,333	10.00	83,330	30.90	901	256,588	173,258
27-Sep-18	BATBC	521	2,581.10	1,344,754	3,385.70	6,174	1,757,778	413,024
27-Sep-18	BBSCABLES	2,420	8.70	21,050	126.07	1,068	304,019	282,969
27-Sep-18	BRACBANK	30,000	51.25	1,537,392	70.07	7,357	2,094,695	557,303
27-Sep-18	FEKDIL	176,635	28.77	5,081,114	15.86	9,808	2,792,396	(2,288,718)
27-Sep-18	INTRACO	13,158	10.00	131,580	26.90	1,239	352,711	221,131
30-Sep-18	BARCBANK	50,000	62.55	3,127,272	70.69	10,604	3,524,112	396,840
30-Sep-18	BATBC	830	2,581.10	2,142,314	3,367.12	9,781	2,784,929	642,614
30-Sep-18	BRACBANK	63,055	51.25	3,231,341	70.21	15,494	4,411,384	1,180,044
30-Sep-18	WMSHIPYARD	48,500	32.97	1,598,940	25.75	4,371	1,244,529	(354,411)
1-Oct-18	BATBC	21	2,581.10	54,203	3,370.00	248	70,522	16,319



9-Oct-18	BATBC	17	2,581.10	43,879	3,360.00	200	56,920	13,041
10-Oct-18	BATBC	132	2,581.10	340,705	3,360.00	1,552	441,968	101,262
10-Oct-18	SIVLVA	22,388	10.00	223,880	29.76	2,332	663,835	439,955
18-Oct-18	INDUBANGLA	7,462	10.00	74,620	39.50	1,032	293,717	219,097
18-Oct-18	INDUBANGLA	14,925	10.00	149,250	39.01	2,038	580,247	430,997
12-Nov-18	KTL	24,637	10.00	246,370	24.90	2,147	611,314	364,944
29-Nov-18	WMSHIPARD	101,640	27.47	2,792,375	20.80	6,342	2,107,770	(684,605)
29-Nov-18	WMSHIPARD	98,360	27.47	2,702,263	20.80	7,161	2,038,727	(663,535)
4-Dec-18	WMSHIPARD	200,000	27.47	5,494,638	21.05	14,736	4,195,458	(1,299,180)
5-Dec-18	WMSHIPARD	300,000	27.47	8,241,957	22.06	23,162	6,594,617	(1,647,340)
10-Dec-18	WMSHIPARD	51,200	27.47	1,406,627	20.42	3,660	1,042,030	(364,597)
6-Jan-19	OLIMPIC	16,689	218.59	3,648,000	236.31	11,832	3,932,016	284,016
6-Jan-19	LANKABANFIN	15,000	30.00	450,070	26.21	1,376	391,710	(58,359)
6-Jan-19	LANKABANFIN	60,000	30.00	1,800,279	26.22	5,506	1,567,495	(232,785)
7-Jan-19	OLIMPIC	28,311	218.59	6,188,419	235.00	19,959	6,633,126	444,707
7-Jan-19	LANKABANFIN	30,000	30.00	900,140	26.06	2,737	779,197	(120,942)
7-Jan-19	LANKABANFIN	45,000	30.00	1,350,209	26.00	4,095	1,165,905	(184,304)
7-Jan-19	UNIQUEHRL	82,550	55.25	4,561,152	54.50	15,748	4,483,611	(77,541)
9-Jan-19	ADVENT	9,167	9.09	83,336	37.12	1,191	339,063	255,726
9-Jan-19	INDUBANGLA	8,209	9.09	74,627	32.30	928	264,192	189,565
9-Jan-19	INTRACO	13,815	9.52	131,571	28.70	1,388	395,103	263,531
9-Jan-19	MLDYING	10,447	8.33	87,058	31.90	1,166	332,093	245,035
9-Jan-19	NURANI	42,742	9.09	388,570	16.90	2,528	719,812	331,242
9-Jan-19	SILVA PHARMA	11,194	10.00	111,940	32.14	1,259	358,568	246,628
9-Jan-19	VFSTHREAD	9,850	9.09	89,545	58.96	2,032	578,680	489,135
14-Jan-19	DHAKA BANK	50,000	22.24	1,112,213	17.02	2,979	848,211	(264,002)
14-Jan-19	DHAKA BANK	400,000	22.24	8,897,700	17.28	24,194	6,888,306	(2,009,394)
17-Jan-19	SS STEEL	17,605	10.00	176,050	51.47	3,171	902,892	726,842
20-Jan-19	CITY BANK	200,000	45.45	9,090,850	32.76	22,929	6,528,356	(2,562,494)
4-Feb-19	KTL	14,782	9.09	134,382	23.00	1,190	338,796	204,414
4-Feb-19	NURANI	4,701	-	-	17.00	280	79,637	79,637
6-Feb-19	GENEX	14,084	10.00	140,840	49.43	2,437	693,801	552,961
7-Feb-19	GP	5,000	310.79	1,553,968	403.03	6,045	2,009,092	455,124



7-Feb-19	GP	54,998	376.97	20,732,408	404.95	77,949	22,193,319	1,460,911
4-Mar-19	OLIMPIC	10,000	245.50	2,455,003	232.06	8,122	2,312,507	(142,496)
5-Mar-19	UPGDCL	17,250	367.10	6,332,520	395.02	23,850	6,790,327	457,807
6-Mar-19	UPGDCL	40,250	367.10	14,775,881	395.15	55,667	15,849,203	1,073,322
11-Mar-19	OLIMPIC	10,000	245.50	2,455,003	239.70	8,390	2,388,652	(66,351)
13-Mar-19	BRACBANK	90,514	62.55	5,661,239	84.00	22,810	7,580,366	1,919,128
14-Mar-19	BRACBANK	181,028	62.55	11,322,477	86.03	46,721	15,526,819	4,204,342
19-Mar-19	BRAC BANK	90,514	62.55	5,661,239	86.00	23,353	7,760,851	2,099,613
19-Mar-19	BRAC BANK	50	51.25	2,562	85.50	15	4,260	1,698
19-Mar-19	BRAC BANK	19,480	10.00	194,800	21.15	1,442	410,538	215,738
28-May-19	New Life	54,150	398.65	21,587,162	364.94	69,165	19,692,201	(1,894,961)
12-Jun-19	UPGDCL	18,987	10.00	189,870	25.10	1,668	474,906	285,036
13-Jun-19	SILCO PHARMA	7,042	10.00	70,420	50.70	1,250	355,805	285,385
18-Jun-19	GENEX	12,319	9.09	111,991	21.10	910	259,021	147,030
18-Jun-19	KTL	7,463	8.33	62,192	33.70	880	250,623	188,431
18-Jun-19	MLDYING	11,194	10.00	111,940	23.50	921	262,138	150,198
18-Jun-19	SILVACHEMICAL	8,803	10.00	88,030	27.30	841	239,481	151,451
18-Jun-19	SS STEEL	8,209	9.09	74,627	52.50	1,508	429,464	354,837
18-Jun-19	VFSTHREAD							
Total Capital Gain/ Loss								11,281,554

Statement of Cash Dividend

Date	Script Name	Taka
15-Jul-17	City Bank Cash Dividend	995,182
6-Sep-18	GP & IDLC Balanced Fund Cash Dividend	749,984
24-Sep-18	ICB Agrani Bank Mutual Fund Cash Dividend	137,500
18-Oct-18	IFADAUTOS Cash dividend	374,177
25-Oct-18	IDLC BALANCED FUND FRACTION SHARE	6
11-Nov-18	SUMMITPOWER Cash dividend	1,456,050
13-Nov-18	UNIQUEHTL Cash dividend	90,805
14-Nov-18	ICB Cash dividend	3,797
18-Nov-18	VFSTHREAD Cash Dividend	9,851



11-Nov-18	ADVENT Cash Dividend	1,667
18-Nov-18	INTRACO Cash Dividend	6,605
15-Nov-18	NURANI Cash Dividend	8,559
4-Feb-19	Fraction Share KTL	20
12-Mar-19	Fraction Share SSTEEL	10
12-Mar-19	IDLC Finance	1,034,670
26-May-19	Prime Bank Cash Dividend	790,243
25-Jun-19	Berger Paints Bangladesh Ltd.	20,000
Total Cash Dividend Income		5,679,124
Total Investment Income		16,960,679

